



State Employee Financial Wellness Program



May 2026 Edition



A 529 Education Savings Account Covers More Than Just College

Did you know a 529 account can now be used for more than traditional college tuition?

Today's students can follow many paths to build their future career, whether it's hands-on training or specialized programs.

No matter which direction they choose, an Invest529 account can move with them.

[Explore Invest529 Qualified Expenses](#) and open an account today!!



Virginia Retirement System®

Do Your Personal Finances Need a Reset?

Please join us and read [Financial Reset: Practical Tips for Starting Over](#) and learn how to pick up the pieces, make a plan and regain your financial footing.

To view, log in to your [myVRS account](#) and select Financial Wellness.

"And in the end, it's not the years in your life that count. It's the life in your years." – Abraham Lincoln



Long Term Financial Planning

May provides employees the tools to plan ahead - whether for retirement, major purchases, or life goals. Join us on **May 12th** at **11 a.m.**, for this featured session, "**10-Habits for Financial Success**", which will help employees structure their long-term priorities.

Proceed to the link below to register for this event.

<https://forms.office.com/g/nK3Q73hZN1>

Summer savings start in your savings marketplace. Enjoy exclusive deals across top brands and experiences. Save \$20 on orders of \$50 or more at FragranceNet.com, get 15% off sunglasses or apparel from Oakley, and take advantage of up to 20% off discount flight reservations. Send something special with up to 25% off select collections plus 20% off everything else at 1-800-Flowers.com. Working Advantage is offering \$10 off a purchase of \$100 or more with promotional code **APPRECIATION2026**. The code is valid through May 31st and can be used at checkout. Flights, cruises, local & dining, gift cards & shopping deals are excluded from this offer.

<https://commonwealthofvirginia.savings.workingadvantage.com/home>

Scan the QR Code to Visit the COV Employee Discounts Marketplace:



EMPLOYEE ASSISTANCE PROGRAM

All health plans offered to state employees and their dependents have employee assistance programs (EAPs).

Included are up to four sessions at no charge for such services as mental health, alcohol or drug abuse assessment, child or elder care, grief counseling and legal or financial services.

[Learn More Here](#)

Public Service Loan Forgiveness (PSLF)

Public Service Loan Forgiveness Program (PSLF). State employees may be eligible for the federal government's Public Service Loan Forgiveness Program. Keep reading to see whether you might qualify.

The PSLF Program forgives the remaining balance on your Direct Student Loans after you have made 120 qualifying monthly payments under a qualifying repayment plan while working full-time for a qualifying employer.

Please direct your questions to the federal program site. [Click here](#) to learn more.

Virginia Department of Treasury's Unclaimed Property Division

Have you checked to see if you're missing out on money? TRS offers a user-friendly website and the secure document upload feature, making claiming your funds quicker than ever before! Unclaimed property can include dormant bank accounts, uncashed checks, stocks and dividends, insurance proceeds, refunds, and more. Visit the free search site to check your name and start the claims process.

Search for Missing Money!

<https://vamoneysearch.gov/>

Virginia State Employee Assistance Fund (VSEAF)

The Virginia State Employee Assistance Fund provides grants to eligible state employees suffering from financial crisis due to an unforeseen emergency that impacts the employee or family members living in the residence of the employee. The VSEAF is a recognized 501c(3) charity member of the Commonwealth of Virginia Campaign (CVC), Code 203040. Visit the VSEAF webpage [here](#).



BANZAI. May's rewards bundle focuses on **When Times Get Tough**. As you progress through the activities for the month of May, you will have the chance to win cash and other giveaways. Most importantly, we aim to provide you with the peace of mind that comes with financial literacy and preparedness.

Proceed to the link below to learn more and complete May's financial wellness activity:

<https://dhrmvirginia.banzai.org/wellness>


*Complete financial wellness activities listed this month and you will be entered into a drawing to win a **\$100 Amazon Gift Card**, or a deposit into your VACU account. Not a member yet? Please proceed to the Banzai link for a special offer available exclusively to state employees.*



Ready to Take Your Career to the Next Level?

The [Commonwealth Mentorship Program \(CMP\)](#) is back – and it's bigger than ever! This 12-month professional development experience is designed to help state employees grow, lead, and build meaningful connections across the Commonwealth.

And this year, we're thrilled to introduce the [CMP Leadership Track](#), created *exclusively* for people leaders who want to sharpen their skills and elevate their impact.

 **Applications for the 2026-2027 Cohort open May 1 - June 30!**

Whether you're looking to **mentor**, **be mentored**, or **do both**, this is your chance to invest in your career and help shape the next generation of Commonwealth leaders. Seats are limited – don't wait!

Want to Learn More?

Join one of our upcoming info sessions! Register below to explore program benefits, expectations, and what's new in the Leadership Track.

Take the next step in your professional journey – your future self will thank you.

<https://forms.office.com/g/LCqpcwj7ir>

Your Feedback is Valuable!

This feedback helps us shape future communications, seminars and webinars. Please take a few minutes to share your thoughts and suggestions by completing the financial-wellness survey:

<https://forms.office.com/g/e2BxgzLVA>