

State Employee Financial Wellness Program



MAY 2024

"The habit of saving is itself an education; it fosters every virtue, teaches self-denial, cultivates the sense of order, trains to forethought, and so broadens the mind." - T.T. Munger



Check out the BANZAI, a new financial wellness tool designed to empower employees on their journeys to financial confidence. Employees will have access to a comprehensive wellness center that provides educational content on a wide range of topics including insurance, taxes, credit management, home buying, retirement planning, and more. As employees progress through the activities, they'll have the chance to win cash prizes, tickets, and other giveaways sponsored by VACU.

Proceed to the link below to learn more. https://dhrmvirginia.banzai.org/wellness ALL ABOUT THAT
MONEY TUESDAYS

DHRM Employee Wellness & Benefits Fair

Employees are invited to participate in the Employee

Wellness & Benefits Fair in downtown Richmond, during

Virginia Public Service

Recognition Week (May 6th - May 10th), hosted by DHRM & DVS.

Tuesday, May 7th 11 a.m. - 3 p.m. James Monroe Building

Participate in this "Carnivalthemed fair"! Engage with state agencies, financial and wellness vendors, grab some popcorn, visit the food trucks and play some fun games.

Don't miss it!



House Hunting?

Mortgage interest rates are edging downward. Are you getting spring house hunting fever? Prepare to kick off your search with home-buying tips from myVRS Financial Wellness. Go to the Home Buying topics page, where you'll find tips for saving for a down payment, assessing different mortgage options, and how to avoid unnecessary expenses. Just log in to your myVRS account and select Financial Wellness.

Employee Discounts

Employee Discounts. Please check out the <u>amployee</u> discounts webpage to learn more about TicketsatWork, Sam's Club and other available discounts, exclusively for you and your family.



EMPLOYEE ASSISTANCE PROGRAM

All health plans offered to state employees and their dependents have employee assistance programs (EAPs). Included are up to four sessions at no charge for such services as mental health, alcohol or drug abuse assessment, child or elder care, grief counseling and legal or financial services.

Learn More Here

Public Service Loan Forgiveness

Public Service Loan Forgiveness Program (PSLF). State employees may be eligible for the federal government's Public Service Loan Forgiveness Program. Keep reading to see whether you might qualify. The PSLF Program forgives the remaining balance on your Direct Student Loans after you have made 120 qualifying monthly payments under a qualifying repayment plan while working full-time for a qualifying employer. Please direct your questions to the federal program site. Click here to learn more.

Virginia Department of Treasury's Unclaimed Property Division.

Have you checked to see if you're missing out on money? TRS offers a user friendly website and the secure document upload feature, making claiming your funds quicker than ever before! Unclaimed property can include dormant bank accounts, uncashed checks, stocks and dividends, insurance proceeds, refunds, and more. Visit the free search site to check your name and start the claims process.

Search for Missing Money! https://vamoneysearch.gov/

Virginia State Employee Assistance Fund (VSEAF)

The Virginia State Employee Assistance Fund provides grants to eligible state employees suffering from a financial crisis as a result of an unplanned emergency/or unplanned event that impacts the employee or family members living in the residence of the employee. The VSEAF is a recognized 501c (3) charity member of the Commonwealth of Virginia Campaign (CVC), Code 203040.

Check to see if you qualify